

# **Title: SHIP Annual Report**

**Report Status: Approved**

**Indian River County FY 2017/2018 Closeout**

**Form 1**

## SHIP Distribution Summary

### Homeownership

| Code | Strategy                            | Expended Amount | Units | Encumbered Amount | Units | Unencumbered Amount | Units |
|------|-------------------------------------|-----------------|-------|-------------------|-------|---------------------|-------|
| 2    | Purchase Assistance without Rehab   | \$275,000.00    | 19    |                   |       |                     |       |
| 3    | Owner Occupied Rehabilitation Loans | \$535,416.28    | 15    |                   |       |                     |       |
| 6    | Emergency Repair Loans              | \$3,682.95      | 1     |                   |       |                     |       |
| 8    | Impact Fee / Capacity Charge Loans  | \$73,350.00     |       |                   |       |                     |       |

**Homeownership Totals: \$887,449.23 35**

### Rentals

| Code | Strategy | Expended Amount | Units | Encumbered Amount | Units | Unencumbered Amount | Units |
|------|----------|-----------------|-------|-------------------|-------|---------------------|-------|
|------|----------|-----------------|-------|-------------------|-------|---------------------|-------|

**Rental Totals:**

**Subtotals: \$887,449.23 35**

### Additional Use of Funds

| Use                       | Expended    |
|---------------------------|-------------|
| Administrative            | \$65,787.50 |
| Homeownership Counseling  | \$ .00      |
| Admin From Program Income | \$15,279.39 |
| Admin From Disaster Funds | \$ .00      |

**Totals: \$968,516.12 35 \$ .00 \$ .00**

### Total Revenue (Actual and/or Anticipated) for Local SHIP Trust Fund

| Source of Funds                    | Amount              |
|------------------------------------|---------------------|
| State Annual Distribution          | \$657,875.00        |
| Program Income (Interest)          | \$6,616.93          |
| Program Income (Payments)          | \$298,971.01        |
| Recaptured Funds                   | \$ .00              |
| Disaster Funds                     |                     |
| Other Funds                        |                     |
| Carryover funds from previous year | \$5,065.10          |
| <b>Total:</b>                      | <b>\$968,528.04</b> |

**\* Carry Forward to Next Year: \$11.92**

NOTE: This carry forward amount will only be accurate when all revenue amounts and all expended, encumbered and unencumbered amounts have been added to Form 1

## Form 2

### Rental Unit Information

| Description | Eff.  | 1 Bed | 2 Bed | 3 Bed | 4 Bed |
|-------------|-------|-------|-------|-------|-------|
| ELI         | 340   | 375   | 519   | 681   | 843   |
| VLI         | 566   | 606   | 727   | 840   | 937   |
| LOW         | 905   | 970   | 1,163 | 1,344 | 1,500 |
| MOD         | 1,359 | 1,455 | 1,746 | 2,016 | 2,250 |
| Up to 140%  | 1,585 | 1,697 | 2,037 | 2,352 | 2,625 |

### Recap of Funding Sources for Units Produced ("Leveraging")

| Source of Funds Produced through June 30th for Units | Amount of Funds Expended to Date | % of Total Value |
|--|----------------------------------|------------------|
| SHIP Funds Expended                                  | \$887,449.23                     | 26.52%           |
| Public Moneys Expended                               | \$0.00                           | .00%             |
| Private Funds Expended                               | \$2,458,467.00                   | 73.48%           |
| Owner Contribution                                   | \$0.00                           | .00%             |
| Total Value of All Units                             | \$3,345,916.23                   | 100.00%          |

### SHIP Program Compliance Summary - Home Ownership/Construction/Rehab

| Compliance Category           | SHIP Funds   | Trust Funds  | % of Trust Fund | FL Statute Minimum % |
|-------------------------------|--------------|--------------|-----------------|----------------------|
| Homeownership                 | \$887,449.23 | \$662,940.10 | 133.87%         | 65%                  |
| Construction / Rehabilitation | \$887,449.23 | \$662,940.10 | 133.87%         | 75%                  |

### Program Compliance - Income Set-Asides

| Income Category | SHIP Funds Expended | Total Available Funds % * |
|-----------------|---------------------|---------------------------|
| Extremely Low   | \$205,509.71        | 21.22%                    |
| Very Low        | \$207,656.90        | 21.44%                    |
| Low             | \$362,546.92        | 37.43%                    |
| Moderate        | \$111,735.70        | 11.54%                    |
| Over 120%-140%  |                     | .00%                      |
| <b>Totals:</b>  | <b>\$887,449.23</b> | <b>91.63%</b>             |

### Project Funding for Expended Funds Only

| Income Category | Total Funds<br>Mortgages,<br>Loans & DPL's | Mortgages,<br>Loans &<br>DPL Unit #s | Total Funds<br>SHIP Grants | SHIP<br>Grant<br>Unit #s | Total SHIP<br>Funds<br>Expended | Total #<br>Units |
|-----------------|--|--------------------------------------|----------------------------|--------------------------|---------------------------------|------------------|
| Extremely Low   | \$205,509.71                               | 8                                    |                            | 0                        | \$205,509.71                    | 8                |
| Very Low        | \$207,656.90                               | 8                                    |                            | 0                        | \$207,656.90                    | 8                |
| Low             | \$362,546.92                               | 13                                   |                            | 0                        | \$362,546.92                    | 13               |
| Moderate        | \$111,735.70                               | 6                                    |                            | 0                        | \$111,735.70                    | 6                |
| Over 120%-140%  |  | 0                                    |                            | 0                        | \$ .00                          | 0                |
| <b>Totals:</b>  | \$887,449.23                               | 35                                   | \$ .00                     | 0                        | \$887,449.23                    | 35               |

## Form 3

### Number of Households/Units Produced

| Strategy                               | List Unincorporated<br>and Each<br>Municipality | ELI | VLI | Low | Mod | Over<br>140% | Total |
|--|---|-----|-----|-----|-----|--------------|-------|
| Purchase Assistance<br>without Rehab   | Unincorporated                                  |     | 4   | 8   | 6   |              | 18    |
| Owner Occupied<br>Rehabilitation Loans | Unincorporated                                  | 8   | 3   | 4   |     |              | 15    |
| Purchase Assistance<br>without Rehab   | FELLSMERE                                       |     |     | 1   |     |              | 1     |
| Emergency Repair<br>Loans              | Unincorporated                                  |     | 1   |     |     |              | 1     |
| <b>Totals:</b>                         |   | 8   | 8   | 13  | 6   |              | 35    |

### Characteristics/Age (Head of Household)

| Description                            | List Unincorporated<br>and Each<br>Municipality | 0 - 25 | 26 - 40 | 41 - 61 | 62+ | Total |
|--|---|--------|---------|---------|-----|-------|
| Purchase Assistance<br>without Rehab   | Unincorporated                                  | 1      | 15      | 2       |     | 18    |
| Owner Occupied<br>Rehabilitation Loans | Unincorporated                                  |        | 2       | 9       | 4   | 15    |
| Purchase Assistance<br>without Rehab   | FELLSMERE                                       |        |         | 1       |     | 1     |
| Emergency Repair<br>Loans              | Unincorporated                                  |        |         | 1       |     | 1     |
| <b>Totals:</b>                         |   | 1      | 17      | 13      | 4   | 35    |

### Family Size

| Description                            | List Unincorporated<br>and Each<br>Municipality | 1<br>Person | 2- 4<br>People | 5 +<br>People | Total |
|--|---|-------------|----------------|---------------|-------|
| Purchase Assistance<br>without Rehab   | Unincorporated                                  | 1           | 12             | 5             | 18    |
| Owner Occupied<br>Rehabilitation Loans | Unincorporated                                  | 6           | 9              |               | 15    |

|                                   |                |          |           |          |           |
|-----------------------------------|----------------|----------|-----------|----------|-----------|
| Purchase Assistance without Rehab | FELLSMERE      |          |           | 1        | 1         |
| Emergency Repair Loans            | Unincorporated |          | 1         |          | 1         |
| <b>Totals:</b>                    |                | <b>7</b> | <b>22</b> | <b>6</b> | <b>35</b> |

### Race (Head of Household)

| Description                         | List Unincorporated and Each Municipality | White     | Black     | Hispanic | Asian | Amer-Indian | Other | Total     |
|-------------------------------------|---|-----------|-----------|----------|-------|-------------|-------|-----------|
| Purchase Assistance without Rehab   | Unincorporated                            | 8         | 7         | 3        |       |             |       | 18        |
| Owner Occupied Rehabilitation Loans | Unincorporated                            | 4         | 7         | 4        |       |             |       | 15        |
| Purchase Assistance without Rehab   | FELLSMERE                                 |           |           | 1        |       |             |       | 1         |
| Emergency Repair Loans              | Unincorporated                            |           | 1         |          |       |             |       | 1         |
| <b>Totals:</b>                      |   | <b>12</b> | <b>15</b> | <b>8</b> |       |             |       | <b>35</b> |

### Demographics (Any Member of Household)

| Description                         | List Unincorporated and Each Municipality | Farm Worker | Home-less | Elderly  | Total    |
|-------------------------------------|---|-------------|-----------|----------|----------|
| Purchase Assistance without Rehab   | Unincorporated                            |             |           |          | 0        |
| Owner Occupied Rehabilitation Loans | Unincorporated                            |             |           | 5        | 5        |
| Purchase Assistance without Rehab   | FELLSMERE                                 |             |           |          | 0        |
| Emergency Repair Loans              | Unincorporated                            |             |           |          | 0        |
| <b>Totals:</b>                      |   |             |           | <b>5</b> | <b>5</b> |

### Special Target Groups for Funds Expended (i.e. teachers, nurses, law enforcement, fire fighters, etc.) Set Aside

| Description | Special Target Group | Expended Funds | Total # of Expended Units |
|-------------|----------------------|----------------|---------------------------|
|-------------|----------------------|----------------|---------------------------|

## Form 4

### Status of Incentive Strategies

| Incentive              | Description (If Other)                                    | Category | Status               | Year Adopted (or N/A) |
|------------------------|---|----------|----------------------|-----------------------|
| Expedited permitting   | Expedited Permitting - Housing Element Policy 1.5 and 1.6 | Required | Implemented, in LHAP | 1994                  |
| Ongoing review process | Ongoing Review - Housing Element Policy 1.7               | Required | Implemented, in LHAP | 1994                  |

|  |  |          |                      |      |
|--|--|----------|----------------------|------|
| Flexible densities   | 20% Density Bonus - Housing Element Policy 2.5   | Required | Implemented, in LHAP | 1998 |
| Allowance of flexible lot sizes                            | Small Lot Subdivision Regulations  | Required | Implemented, in LHAP | 1992 |
| Allowance of accessory dwelling units                      | Accessory Dwelling Unit Regulations  | Required | Implemented, in LHAP | 1992 |
| Other  | Allowing Multi-Family in Conjunction with Commercial                                       | Required | Implemented, in LHAP | 1995 |
| Printed inventory of public owned lands                    | Inventory of Surplus Land - Housing Element Policy 2.4                                     | Required | Implemented, in LHAP | 1998 |
| Impact fee modifications                                   | Financing Impact Fees - Housing Element Policy 4.3 and 4.4                                 | Required | Implemented, in LHAP | 1992 |
| Other  | Expedited Permitting for Housing Using New Construction Tech. - Housing Element Policy 1.8 | Required | Implemented, in LHAP | 2010 |
| Support of development near transportation/employment hubs | Development Near Transportation Hubs/Employment - Housing Element Policy 1.9               | Required | Implemented, in LHAP | 2010 |
| Other  | Assistance to Non-Profits for Establishing CLTs - Housing Element Policy 4.10              | Required | Implemented, in LHAP | 2010 |
| Other  | Assistance to Non-Profits for Establishing CDCs - Housing Element Policy 4.11              | Required | Implemented, in LHAP | 2010 |
| Other  | Assistance to Employers for Employer Assisted Housing - Housing Element Policy 4.12        | Required | Implemented, in LHAP | 2010 |
| Other  | Establishing Private/Public Housing Trust fund - Housing Element Policy 4.13               | Required | Implemented, in LHAP | 2010 |
| Other  | Regulations Allowing Zero Lot Line Subdivisions  | Required | Implemented, in LHAP | 2012 |
| Other  | Establishment of LHAP - Housing Element Policies 2.7, 3.6, 4.4, 4.6, 4.7, 4.9, and 9.1     | Required | Implemented, in LHAP | 1992 |
| Impact fee modifications                                   | SF Affordable Housing Impact Fee Reduction/Waiver  | Required | Adopted              | 2020 |

## Support Services

The county, in conjunction with financial institutions, conducts a homebuyers education workshop program for all applicants who request purchase assistance.

The county holds Indian River County SHIP Affordable Housing Partnership meetings with local lenders and real estate professionals to provide updates on office policy changes to the SHIP program and invite them to join the SHIP program.

SHIP staff work closely with Habitat for Humanity staff to provide loan assistance to qualified loan applications in Indian River County.

The Indian River County Council on Aging provides various services to elderly and handicapped individuals including housing assistance.

The Housing Authority and Economic Opportunity Council provides housing assistance to qualified households.

County staff provide one-on-one assistance to applicants for completing SHIP applications, resolving credit problems, referring applicants to appropriate financial institutions for acquiring first mortgages and providing other assistance as needed.

County SHIP staff, in conjunction with local financial institutions, non-profit organizations and others, conducts information workshops in the Gifford and Wabasso area of the county which have a high percentage of minorities and low income household.

## Other Accomplishments

At the end of June 2018, the Indian River County LHA Program approved 35 loans with FY 2017/2018 funding. LHA Program staff held several public meetings, placed newspaper advertisements and announcements. Because of these efforts, the LHA Program is well known to the public, and there are many more eligible applications than the county can assist with available SHIP funds.

## Availability for Public Inspection and Comments

Annual reports provided to the public through Affordable Housing Advisory Committee (AHAC), Affordable Housing Partnership Group, county planning division, municipalities within the county, and the county website.

## Life-to-Date Homeownership Default and Foreclosure

Total SHIP Purchase Assistance Loans: **817**

### Mortgage Foreclosures

A. Very low income households in foreclosure: **35**

B. Low income households in foreclosure: **45**

C. Moderate households in foreclosure: **13**

Foreclosed Loans Life-to-date: **93**

SHIP Program Foreclosure Percentage Rate Life to Date: **11.38**

### Mortgage Defaults

A. Very low income households in default: **0**

B. Low income households in default: **0**

C. Moderate households in default: **0**

Defaulted Loans Life-to-date: **0**

SHIP Program Default Percentage Rate Life to Date: **0.00**

## Strategies and Production Costs

| Strategy                            | Average Cost |
|-------------------------------------|--------------|
| Emergency Repair Loans              | \$3,682.95   |
| Impact Fee / Capacity Charge Loans  | \$7,335.00   |
| Owner Occupied Rehabilitation Loans | \$22,309.01  |
| Purchase Assistance without Rehab   | \$14,473.68  |

## Expended Funds

Total Unit Count: 35

Total Expended Amount: \$887,449.00

| Strategy                            | Full Name              | Address                  | City       | Zip Code | Expended Funds | FY if Unit Already Counted |
|-------------------------------------|------------------------|--------------------------|------------|----------|----------------|----------------------------|
| Purchase Assistance without Rehab   | ROBERTO & RUBBY ACOSTA | 2066 WATERSIDE LN SW     | VERO BEACH | 32962    | \$10,000.00    |                            |
| Impact Fee / Capacity Charge Loans  | ROBERTO & RUBBY ACOSTA | 2066 WATERSIDE LN SW     | VERO BEACH | 32962    | \$7,560.00     | 2017-2018                  |
| Purchase Assistance without Rehab   | MELISSA SUE ARDUINI    | 2100 WATERSIDE WAY SW    | VERO BEACH | 32962    | \$10,000.00    |                            |
| Impact Fee / Capacity Charge Loans  | MELISSA SUE ARDUINI    | 2100 WATERSIDE WAY SW    | VERO BEACH | 32962    | \$7,560.00     | 2017-2018                  |
| Purchase Assistance without Rehab   | LAKEYDRA MASHAY BELL   | 2070 WATERSIDE WAY SW    | VERO BEACH | 32962    | \$20,000.00    |                            |
| Impact Fee / Capacity Charge Loans  | LAKEYDRA MASHAY BELL   | 2070 WATERSIDE WAY SW    | VERO BEACH | 32962    | \$7,560.00     | 2017-2018                  |
| Owner Occupied Rehabilitation Loans | ROSA PILAR BURGA       | 43 VISTA GARDENS TR #205 | VERO BEACH | 32962    | \$31,647.50    |                            |
| Owner Occupied Rehabilitation Loans | JUDE CAROLE            | 4205 39TH DR             | VERO BEACH | 32967    | \$29,830.00    |                            |
| Purchase Assistance without Rehab   | KIMBERLY ANN CARTER    | 2039 WATERSIDE LN SW     | VERO BEACH | 32962    | \$20,000.00    |                            |
| Impact Fee / Capacity Charge Loans  | KIMBERLY ANN CARTER    | 2039 WATERSIDE LN SW     | VERO BEACH | 32962    | \$7,560.00     | 2017-2018                  |
| Purchase Assistance without Rehab   | PAUL JASON DIGGS       | 1908 1ST PL SW           | VERO BEACH | 32962    | \$15,000.00    |                            |
| Owner Occupied Rehabilitation Loans | PAUL JASON DIGGS       | 1908 1ST PL SW           | VERO BEACH | 32962    | \$9,890.65     | 2017-2018                  |



|                                     |                                  |                      |            |       |             |           |
|-------------------------------------|----------------------------------|----------------------|------------|-------|-------------|-----------|
| Owner Occupied Rehabilitation Loans | KAYLA C DRISDOM                  | 4150 46TH PL         | VERO BEACH | 32967 | \$14,453.95 |           |
| Owner Occupied Rehabilitation Loans | MYRA FERGUSON                    | 3000 49TH ST         | VERO BEACH | 32967 | \$39,860.50 |           |
| Purchase Assistance without Rehab   | REBECCA GEDEON                   | 2080 WATERSIDE LN SW | VERO BEACH | 32962 | \$15,000.00 |           |
| Impact Fee / Capacity Charge Loans  | REBECCA GEDEON                   | 2080 WATERSIDE LN SW | VERO BEACH | 32962 | \$7,560.00  | 2017-2018 |
| Owner Occupied Rehabilitation Loans | ELIZAYNE ALMANZA GUTIERREZ       | 523 20TH ST SW       | VERO BEACH | 32962 | \$14,694.00 |           |
| Purchase Assistance without Rehab   | ELVONY & WHITE, BRIAN HAYNES     | 3445 1ST PL          | VERO BEACH | 32968 | \$15,000.00 |           |
| Owner Occupied Rehabilitation Loans | ELVONY & WHITE, BRIAN HAYNES     | 3445 1ST PL          | VERO BEACH | 32968 | \$7,947.00  | 2017-2018 |
| Purchase Assistance without Rehab   | PEDRO & ROJAS, MANUELA HERNANDEZ | 10059 GRACE AVE      | FELLSMERE  | 32948 | \$15,000.00 |           |
| Impact Fee / Capacity Charge Loans  | PEDRO & ROJAS, MANUELA HERNANDEZ | 10059 GRACE AVE      | FELLSMERE  | 32948 | \$6,833.00  | 2017-2018 |
| Owner Occupied Rehabilitation Loans | THEDA A HOLLAND                  | 1166 15TH AVE SW     | VERO BEACH | 32962 | \$6,950.96  |           |
| Purchase Assistance without Rehab   | KATHLEEN HYATT                   | 636 9TH PL           | VERO BEACH | 32960 | \$20,000.00 |           |
| Owner Occupied Rehabilitation Loans | KATHLEEN HYATT                   | 636 9TH PL           | VERO BEACH | 32960 | \$8,640.45  | 2017-2018 |
| Owner Occupied Rehabilitation Loans | ANNIE LAURA JOHNSON              | 6495 86TH ST         | VERO BEACH | 32967 | \$47,056.50 |           |
| Owner Occupied Rehabilitation Loans | LITISA JONES                     | 4110 39TH DR         | VERO BEACH | 32967 | \$46,312.00 |           |
| Owner Occupied Rehabilitation Loans | MELANIE K JONES                  | 343 13TH ST SW       | VERO BEACH | 32962 | \$29,446.00 |           |
| Owner Occupied Rehabilitation Loans | MARY LINDA KING                  | 4655 38TH CT         | VERO BEACH | 32967 | \$7,786.80  |           |
| Owner Occupied Rehabilitation Loans | CASSANDRA MARION                 | 1230 12TH CT SW      | VERO BEACH | 32962 | \$28,780.50 |           |

|                                     |                                  |                       |            |       |             |           |
|-------------------------------------|----------------------------------|-----------------------|------------|-------|-------------|-----------|
| Purchase Assistance without Rehab   | KATHERINE SILVANA MARTIN         | 2105 WATERSIDE WAY SW | VERO BEACH | 32962 | \$20,000.00 |           |
| Impact Fee / Capacity Charge Loans  | KATHERINE SILVANA MARTIN         | 2105 WATERSIDE WAY SW | VERO BEACH | 32962 | \$7,560.00  | 2017-2018 |
| Purchase Assistance without Rehab   | MARGARET ANN MITCHELL            | 2125 WATERSIDE WAY SW | VERO BEACH | 32962 | \$10,000.00 |           |
| Impact Fee / Capacity Charge Loans  | MARGARET ANN MITCHELL            | 2125 WATERSIDE WAY SW | VERO BEACH | 32962 | \$7,560.00  | 2017-2018 |
| Owner Occupied Rehabilitation Loans | SHEREE LYNN MONTANARO            | 2705 49TH AVE         | VERO BEACH | 32966 | \$32,717.00 |           |
| Purchase Assistance without Rehab   | KATELYN PURSEL                   | 1426 25TH AVE SW      | VERO BEACH | 32962 | \$15,000.00 |           |
| Owner Occupied Rehabilitation Loans | KATELYN PURSEL                   | 1426 25TH AVE SW      | VERO BEACH | 32962 | \$8,978.82  | 2017-2018 |
| Purchase Assistance without Rehab   | BRIDGETTE & MOON, CHAD ROBERTSON | 445 13TH PL SW        | VERO BEACH | 32962 | \$10,000.00 |           |
| Owner Occupied Rehabilitation Loans | BRIDGETTE & MOON, CHAD ROBERTSON | 445 13TH PL SW        | VERO BEACH | 32962 | \$9,616.45  | 2017-2018 |
| Purchase Assistance without Rehab   | KAYLA RUSZCZYK                   | 2053 WATERSIDE LN SW  | VERO BEACH | 32962 | \$15,000.00 |           |
| Impact Fee / Capacity Charge Loans  | KAYLA RUSZCZYK                   | 2053 WATERSIDE LN SW  | VERO BEACH | 32962 | \$7,560.00  | 2017-2018 |
| Owner Occupied Rehabilitation Loans | SANTA SHELLY                     | 4096 42ND SQ          | VERO BEACH | 32967 | \$30,790.50 |           |
| Purchase Assistance without Rehab   | CHIMERE SMITH                    | 3466 1ST ST           | VERO BEACH | 32966 | \$10,000.00 |           |
| Owner Occupied Rehabilitation Loans | CHIMERE SMITH                    | 3466 1ST ST           | VERO BEACH | 32966 | \$9,648.95  | 2017-2018 |
| Emergency Repair Loans              | LATRICIA O SMITH                 | 3206 3RD ST           | VERO BEACH | 32968 | \$3,682.95  |           |
| Purchase Assistance without Rehab   | MARQUITA ALICIA SMITH            | 1250 12TH CT SW       | VERO BEACH | 32962 | \$15,000.00 |           |
| Impact Fee / Capacity Charge Loans  | MARQUITA ALICIA SMITH            | 1250 12TH CT SW       | VERO BEACH | 32962 | \$6,037.00  | 2017-2018 |
| Owner Occupied Rehabilitation Loans | VIVIAN P STINSON                 | 630 24TH PL SW        | VERO BEACH | 32962 | \$46,195.85 |           |

|                                     |   |                  |            |       |             |           |
|-------------------------------------|---|------------------|------------|-------|-------------|-----------|
| Owner Occupied Rehabilitation Loans | JORGE AND SERRANO, SANDRA VALDIVIA          | 1016 36TH AVE    | VERO BEACH | 32960 | \$49,998.20 |           |
| Purchase Assistance without Rehab   | SANDRA VALENCIA                             | 1335 22ND AVE SW | VERO BEACH | 32962 | \$15,000.00 |           |
| Owner Occupied Rehabilitation Loans | SANDRA VALENCIA                             | 1335 22ND AVE SW | VERO BEACH | 32962 | \$4,593.10  | 2017-2018 |
| Purchase Assistance without Rehab   | JERMAINE OMAR & HOWARD, TAKIECA S. WILLIAMS | 1115 11TH AVE SW | VERO BEACH | 32962 | \$15,000.00 |           |
| Owner Occupied Rehabilitation Loans | JERMAINE OMAR & HOWARD, TAKIECA S. WILLIAMS | 1115 11TH AVE SW | VERO BEACH | 32962 | \$9,790.30  | 2017-2018 |
| Purchase Assistance without Rehab   | NATASHA SHONTA WILLIAMS                     | 2136 18TH AVE SW | VERO BEACH | 32962 | \$10,000.00 |           |
| Owner Occupied Rehabilitation Loans | NATASHA SHONTA WILLIAMS                     | 2136 18TH AVE SW | VERO BEACH | 32962 | \$9,790.30  | 2017-2018 |

### Administration by Entity

| Name                | Business Type | Strategy Covered | Responsibility | Amount      |
|---------------------|---------------|------------------|----------------|-------------|
| Indian River County | Government    | ALL              | ALL            | \$81,066.89 |

### Program Income

| Program Income Funds |                     |
|----------------------|---------------------|
| Loan Repayment:      | \$5,829.83          |
| Refinance:           | \$0.00              |
| Foreclosure:         | \$61,393.14         |
| Sale of Property:    | \$231,748.04        |
| Interest Earned:     | \$6,616.93          |
| <b>Total:</b>        | <b>\$305,587.94</b> |

### Number of Affordable Housing Applications

| Number of Affordable Housing Applications |   |
|---|---|
| Submitted                                 | 0 |
| Approved                                  | 0 |
| Denied                                    | 0 |

### Explanation of Recaptured funds

| Description | Amount |
|-------------|--------|
|             |        |
|             |        |
|             |        |

**Total:** **\$0.00**

### Rental Developments

| Development Name | Owner | Address | City | Zip Code | SHIP Amount | SHIP Units | Compliance Monitored By |
|------------------|-------|---------|------|----------|-------------|------------|-------------------------|
|                  |       |         |      |          |             |            |                         |

### Single Family Area Purchase Price

The average area purchase price of single family units:

156,531.58

Or

Not Applicable

## Form 5

### Special Needs Breakdown

#### SHIP Expended and Encumbered for Special Needs Applicants

| Code(s) | Strategies                          | Expended Amount | Units | Encumbered Amount | Units |
|---------|-------------------------------------|-----------------|-------|-------------------|-------|
| 2       | Purchase Assistance without Rehab   | \$40,000.00     | 3     |                   |       |
| 3       | Owner Occupied Rehabilitation Loans | \$198,366.46    | 6     |                   |       |
| 6       | Emergency Repair Loans              | \$3,682.95      | 1     |                   |       |
| 8       | Impact Fee / Capacity Charge Loans  | \$15,120.00     |       |                   |       |

#### Special Needs Category Breakdown by Strategy

| Strategies                              | Special Needs Category                         | Expended Amount | Units | Encumbered Amount | Units |
|---|--|-----------------|-------|-------------------|-------|
| (2) Purchase Assistance without Rehab   | Developmental Disabilities                     | \$10,000.00     | 1     |                   |       |
| (8) Impact Fee / Capacity Charge Loans  | Developmental Disabilities                     | \$7,560.00      |       |                   |       |
| (2) Purchase Assistance without Rehab   | Receiving Social Security Disability Insurance | \$30,000.00     | 2     |                   |       |
| (3) Owner Occupied Rehabilitation Loans | Receiving Social Security Disability Insurance | \$198,366.46    | 6     |                   |       |
| (8) Impact Fee / Capacity Charge Loans  | Receiving Social Security Disability Insurance | \$7,560.00      |       |                   |       |
| (6) Emergency Repair Loans              | Receiving Social Security Disability Insurance | \$3,682.95      | 1     |                   |       |

#### Provide a description of efforts to reduce homelessness:

Priority is given to Welfare to Work program applicants.

## Interim Year Data

### Interim Year Data

| Interim Year 1                              |              |         |
|---|--------------|---------|
| State Annual Distribution                   | \$350,000.00 |         |
| Program Income                              | \$345,398.28 |         |
| Program Funds Expended                      | \$643,140.29 |         |
| Program Funds Encumbered                    |              |         |
| Total Administration Funds Expended         | \$52,269.91  |         |
| Total Administration Funds Encumbered       | \$0.00       |         |
| Homeownership Counseling                    | \$0.00       |         |
| Disaster Funds                              |              |         |
| 65% Homeownership Requirement               | \$643,140.29 | 183.75% |
| 75% Construction / Rehabilitation           | \$643,140.29 | 183.75% |
| 30% Very & Extremely Low Income Requirement | \$232,457.35 | 33.43%  |
| 30% Low Income Requirement                  | \$362,875.44 | 52.18%  |
| 20% Special Needs Requirement               | \$213,008.68 | 30.63%  |
| Carry Forward to Next Year                  |              |         |

| Interim Year 2            |              |
|---------------------------|--------------|
| State Annual Distribution | \$358,231.00 |
| Program Funds Expended    | \$44,829.62  |
| Program Funds Encumbered  | \$26,676.50  |

**LG Submitted Comments:**